

PROPOSITION 1 – 2014 WATER BOND



THE METROPOLITAN WATER DISTRICT OF SOUTHERN CALIFORNIA

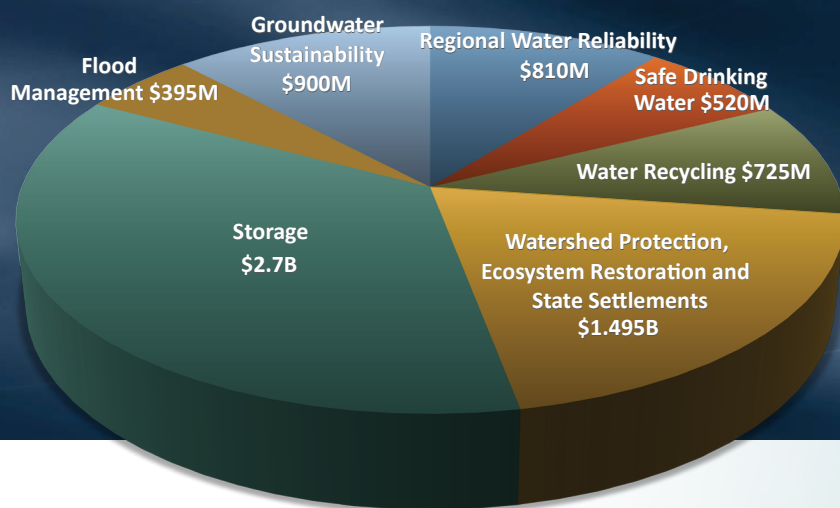
Potential Funding for Southern California Water Projects

Introduction

On Election Day, Nov. 4, 2014, Californians will vote on Proposition 1, the \$7.545 billion Water Quality, Supply and Infrastructure Improvement Act of 2014. The water bond was passed overwhelmingly on a bipartisan vote in the California Legislature before being signed by Gov. Jerry Brown and designated as Proposition 1. If approved by the voters, Proposition 1 would authorize the use of bond funds for significant investments in water reliability by increasing local supply programs in Southern California and helping reduce future demands on imported water supplies.

Water Quality, Supply and Infrastructure Improvement Act of 2014

(\$7.545 billion)



The Board of Directors of the Metropolitan Water District of Southern California unanimously adopted a position in support of Proposition 1 on Sept. 9, 2014

Allocation of Bond Funds

Water Recycling—\$725M

Would provide funding for water recycling and advanced water treatment technology projects, such as potable and non-potable water recycling projects as well as salt-removal projects, including seawater desalination.

Groundwater Sustainability—\$900M

Would provide funding for projects to prevent and remediate groundwater pollution and cleanup groundwater basins that serve as drinking water sources, with priority given to certain projects such as U.S. EPA-designated Superfund sites.

Regional Water Reliability—\$810M

Would provide funding for projects that respond to climate change and contribute to regional water security, including:

- Stormwater capture—\$200M
- Urban and agricultural water conservation—\$100M
- Integrated Regional Water Management —\$510M (\$213.5M designated for Southern California)

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Allocation of Bond Funds (cont.)

Storage—\$2.7B

Would provide funding through the California Water Commission for state, regional and local surface and groundwater storage projects.

Safe Drinking Water—\$520M

Would provide funding for clean, safe, and reliable drinking water projects, including small community wastewater projects and public drinking water systems infrastructure improvements.

Watershed, Ecosystem & State Settlements—\$1.495B

Would provide funding for watershed improvements, ecosystem restoration and the state's share of multi-party settlements.

Flood Management—\$395M

Would provide funding of \$100M for flood management projects statewide and \$295M for making improvements to levees in the Sacramento-San Joaquin Bay Delta.



Among other activities, the bond will support improved water quality testing and expansion of local resource projects like water recycling.

Fiscal Accountability Provisions

- No earmarks: All bond funds would be awarded on a competitive basis statewide, or through regional competitive programs. Southern California agencies would have the opportunity to compete for these projects.
- Leveraging non-state funds: Projects that include funding from California local agencies, utilities and other non-state sources would be given priority over state-only funded projects.
- Voters will decide on a \$7.545B bond package, with the state incurring \$7.12B in new debt; \$425M of the financing package repurposes bond funding from bonds previously approved by the voters.

About Metropolitan

The Metropolitan Water District of Southern California is a state-chartered cooperative of 26 member agencies—cities and public water agencies—that serves nearly 19 million people in six counties. Metropolitan imports water from the Colorado River and Northern California to supplement local supplies and helps its members develop increased water conservation, recycling, storage and other resource-management programs.

www.mwdh2o.com | www.bewaterwise.com

Mission Statement

The mission of the Metropolitan Water District of Southern California is to provide its service area with adequate and reliable supplies of high-quality water to meet present and future needs in an environmentally and economically responsible way.

The Metropolitan Water District of Southern California

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