

# PROPOSED FY 2024-25 / FY 2025-26 BUDGET

Joint Powers Authority  
May 13, 2024



# JPA Proposed Budget FY2024-26

- Total Budget
  - Fiscal Year 2024-25 - \$90.3 M
  - Fiscal Year 2025-26 - \$123.0 M
- Operating Budget
  - Fiscal Year 2024-25 - \$26.4 M
  - Fiscal Year 2025-26 - \$26.7 M

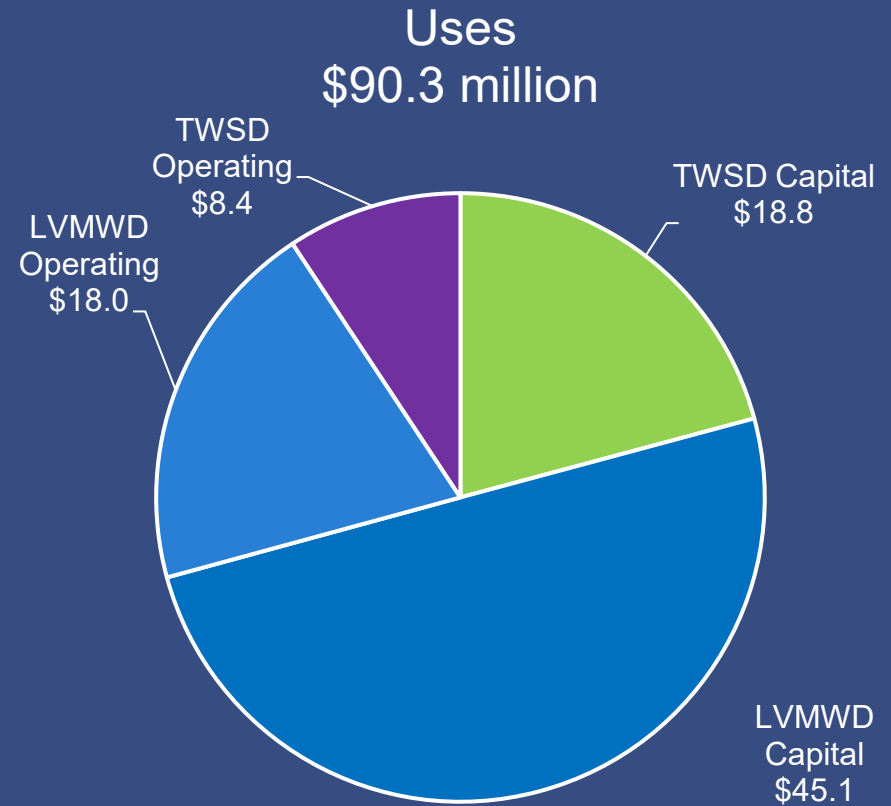
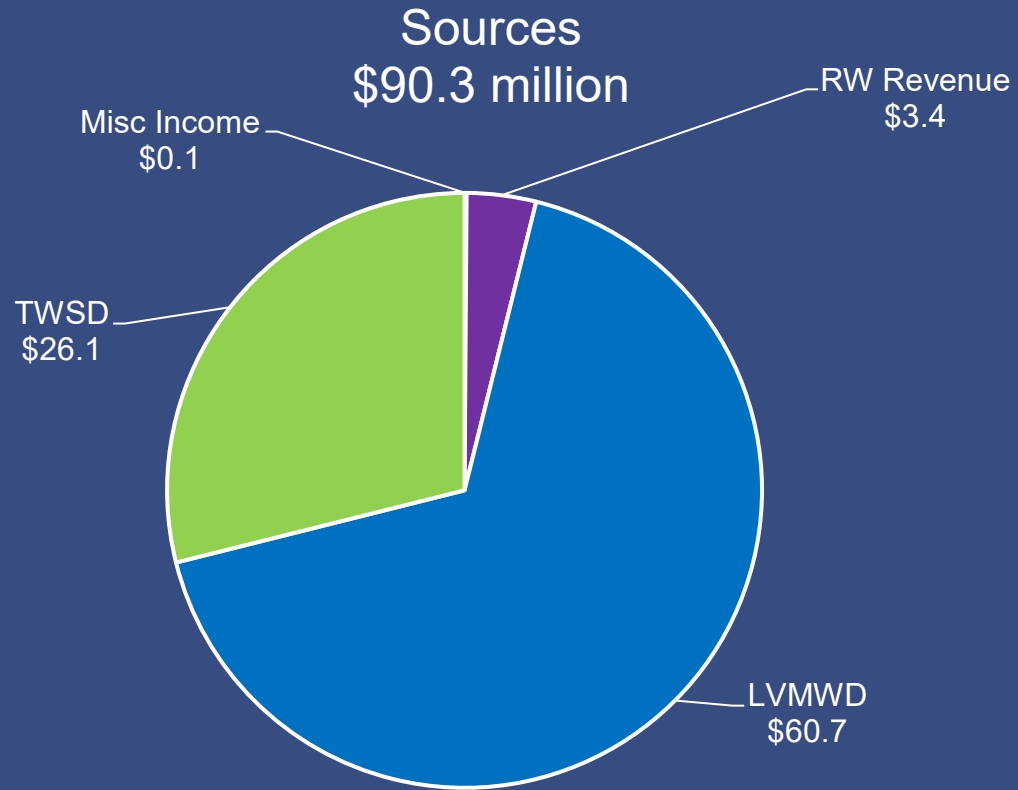


# Las Virgenes – Triunfo Joint Powers Authority Allocated Net Expenses (Dollars in Thousands)

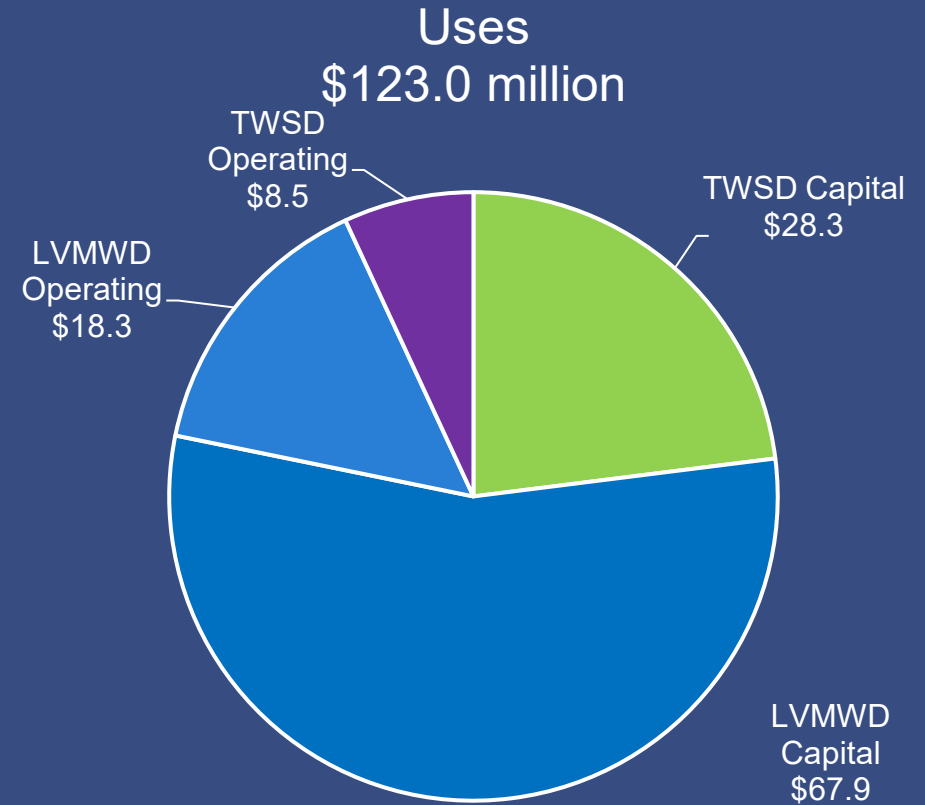
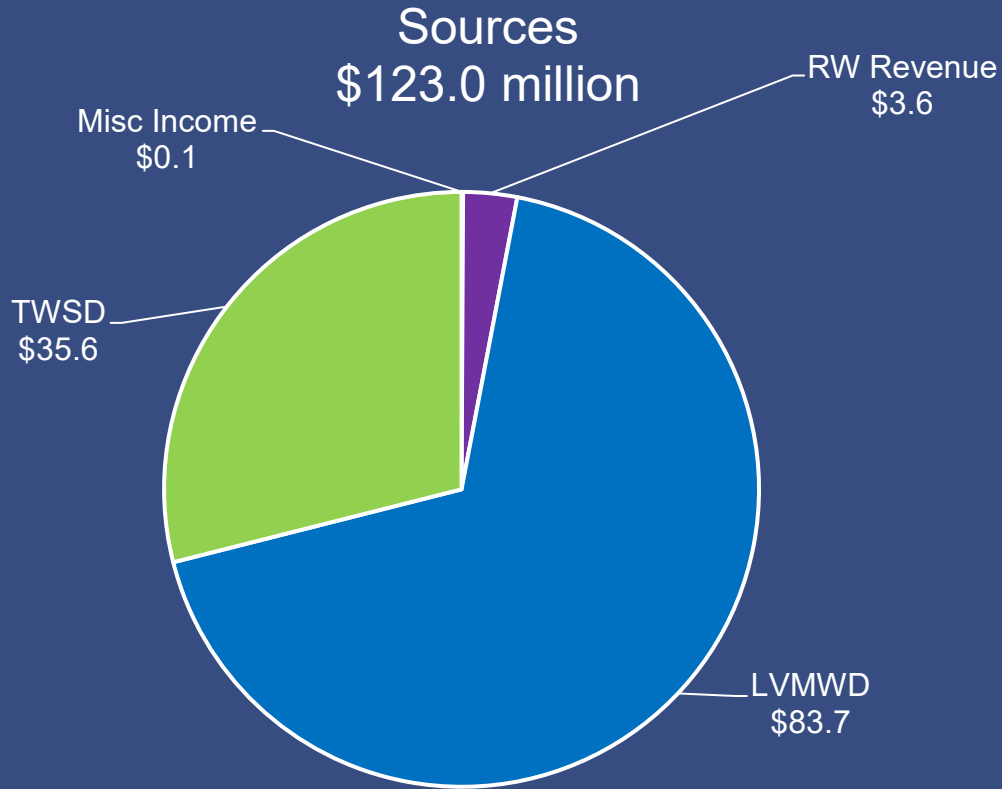
	FY 24-25 Budget	FY 25-26 Budget
JPA Revenues	\$3,494	\$3,692
JPA Expenses	26,393	26,733
Net Operating Expense	\$ 22,899	\$23,041
Las Virgenes Municipal Water District	\$15,621	\$15,735
Triunfo Water & Sanitation District	7,278	7,306
Total Allocated Expenses	\$22,899	\$23,041



# FY 2024-25 Sources / Uses



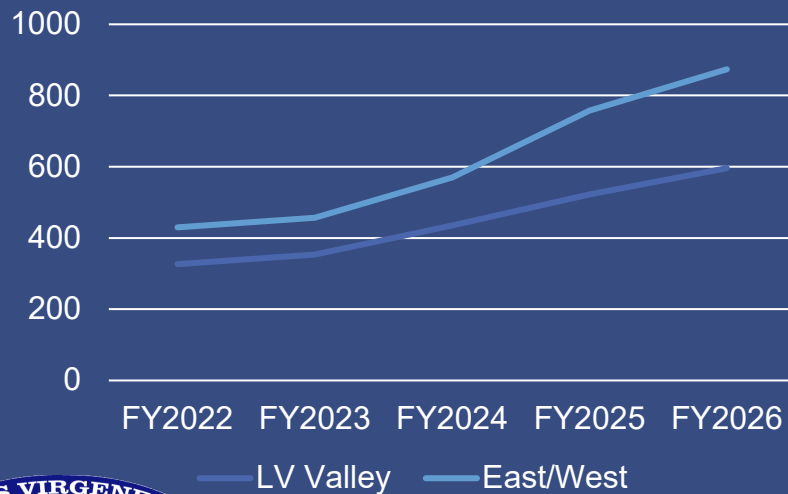
# FY 2025-26 Sources / Uses



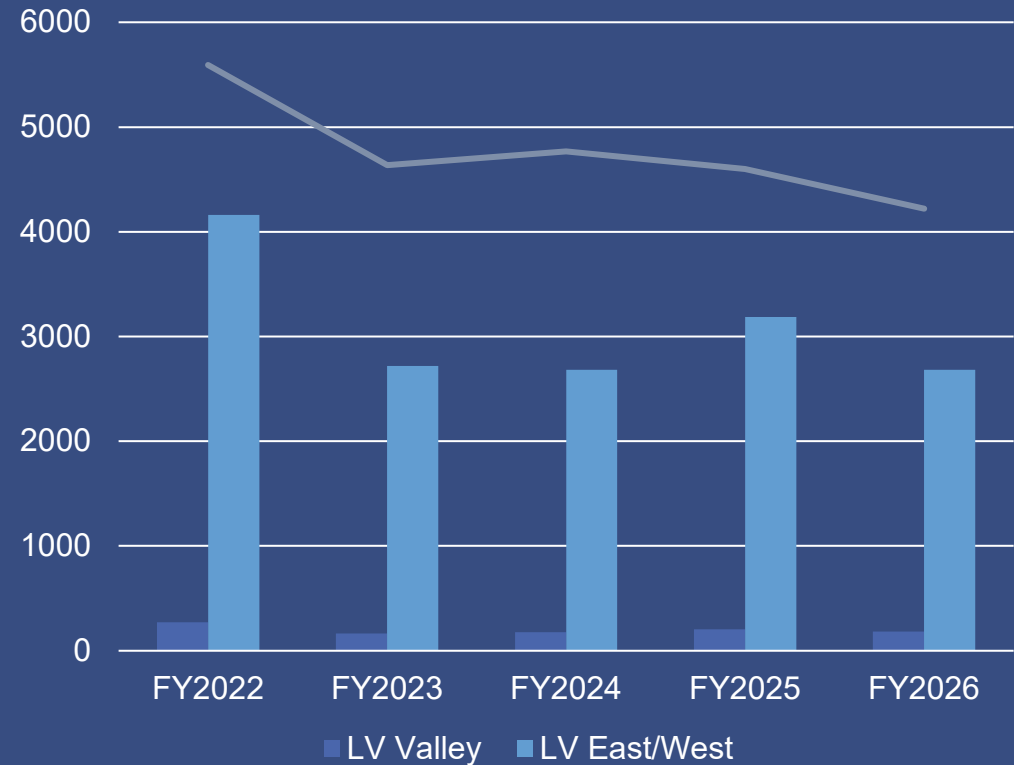
# RW Wholesale Rates

- FY2024-25 - \$758.01/AF
- FY2025-26 - \$873.47/AF

RW Rate - AF



RW – AF Billed



# Significant Capital Projects

Project	FY2024-25	FY2025-26
Pure Water Project	\$40,630,379	\$82,906,085
Malibou Lake Siphon Project	4,460,568	-
Tapia Flow Equalization	3,779,290	3,330,000
Lift Station Improvements	1,692,312	2,000,000
Tapia Effluent PS Rehab	1,290,028	-
Tapia Secondary Clarifier Rehab	1,033,882	100,000
Tapia Aluminum Sulfate Tank	757,658	-
SCADA Systems Upgrade	663,347	314,000
New RAS Wet Well and Pumps	120,000	1,342,000



# Recommendation

- Provide feedback on Fiscal Year 2024-26 proposed budget.

