

# 2024 Rate Comparison Study

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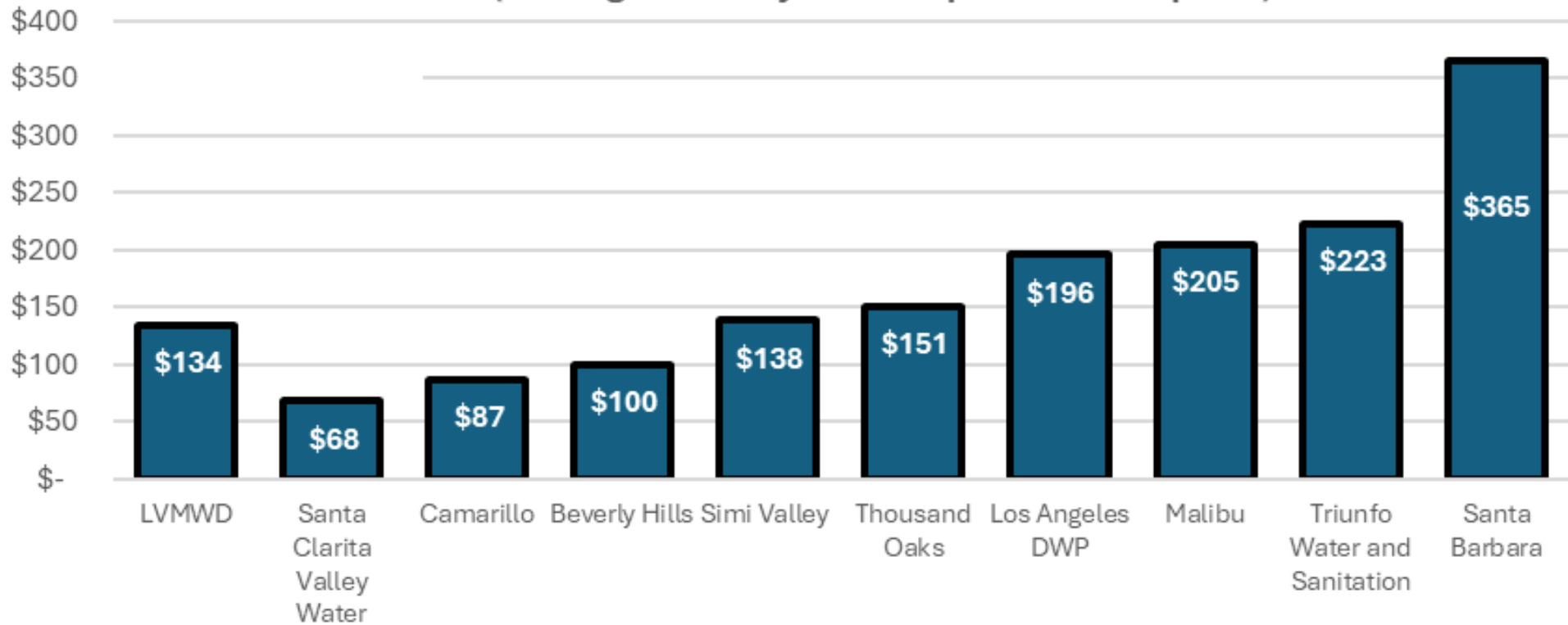


# Overview

- Compared residential rates and bills against 9 other water and wastewater purveyors in the region
- LVMWD water rates are below the median (\$134/month vs. \$68-\$365/month)
- Wastewater rates are above the median (\$62/month vs. \$31-\$105/month)
- Combination: above the median (\$196/month vs. \$99-\$426/month)
- Additional analysis this year: assumed actual water use from each agency



## Residential Water Rates Comparison with Neighboring Communities (Average Monthly Bills - Equal Consumption)

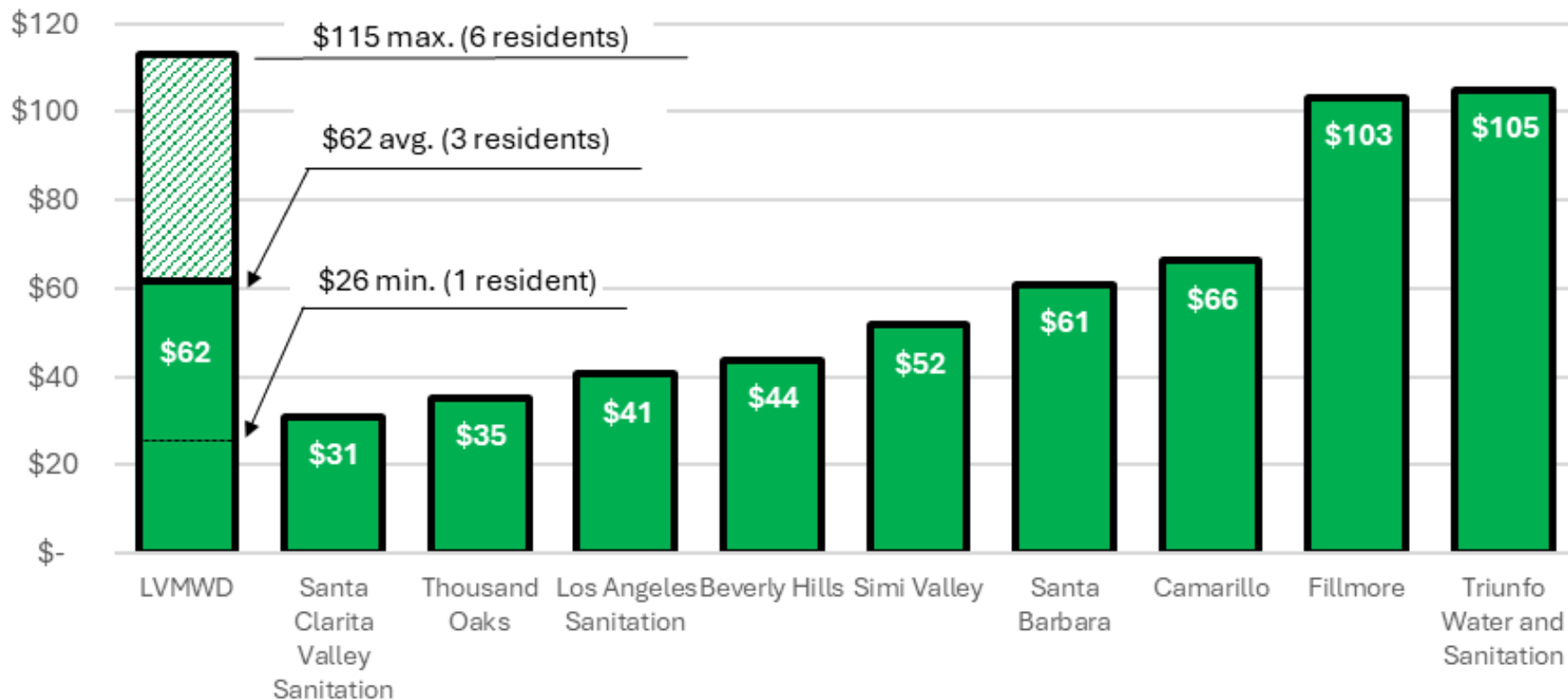


Monthly amounts reflect rates with other agencies assuming similar water consumption as Las Virgenes MWD customers. Consumption based on 2023 amounts. Average monthly residential consumption in 2023 was 20 HCF due to conservation efforts. Average monthly bills of other agencies may be more or less based on actual water consumption at each agency.

Survey date: March 2024



## Residential Sanitation Rates Comparison with Neighboring Communities (Average Monthly Bills - Equal Consumption)



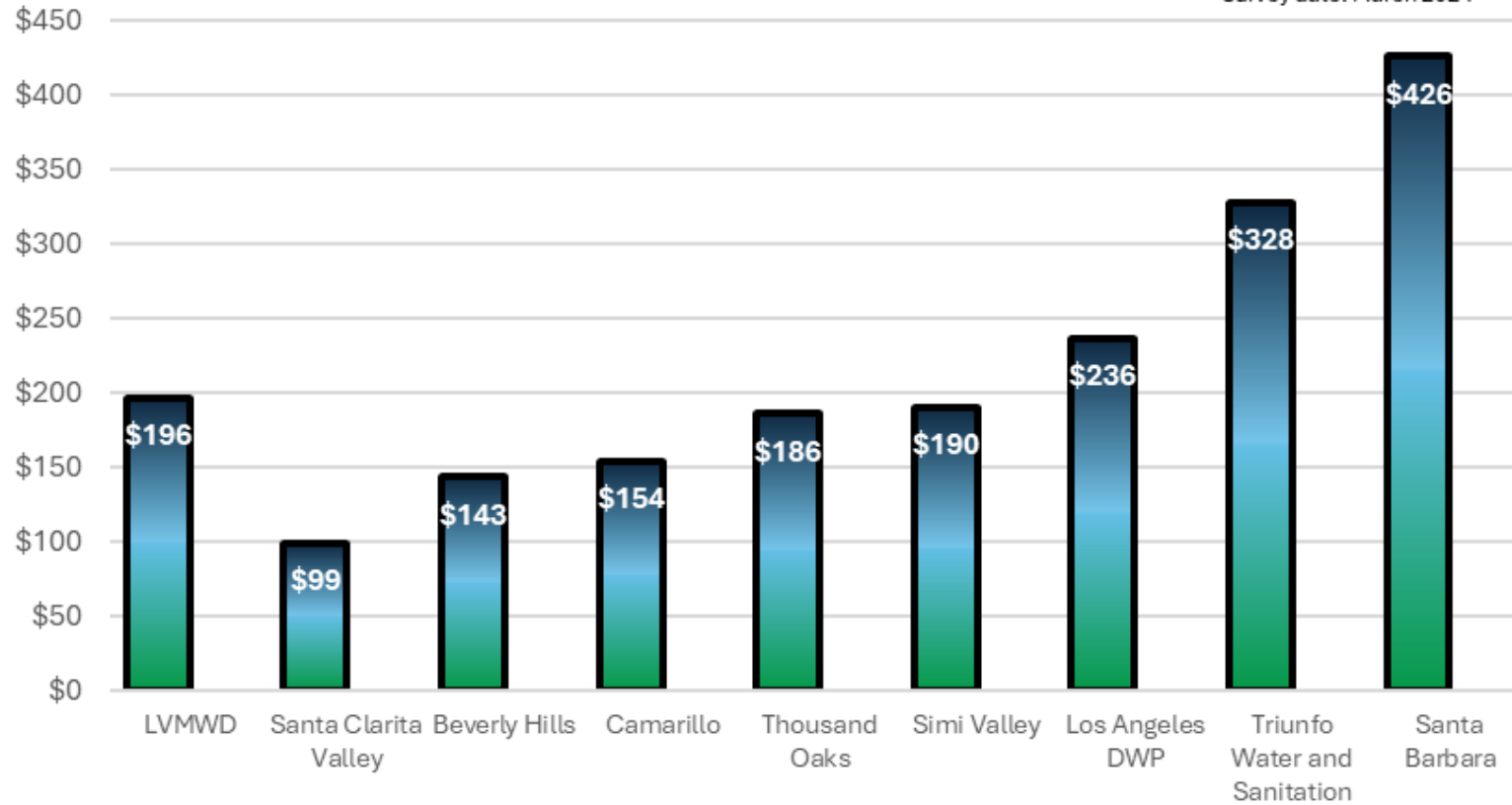
Monthly amounts reflect rates with other agencies assuming similar water consumption as Las Virgenes MWD customers. Average monthly water consumption for indoor use that is returned to the sewer is assumed at 7 HCF in 2023. Average monthly bills of other agencies may be more or less based on actual indoor water consumption at each agency.

Survey date: March 2024

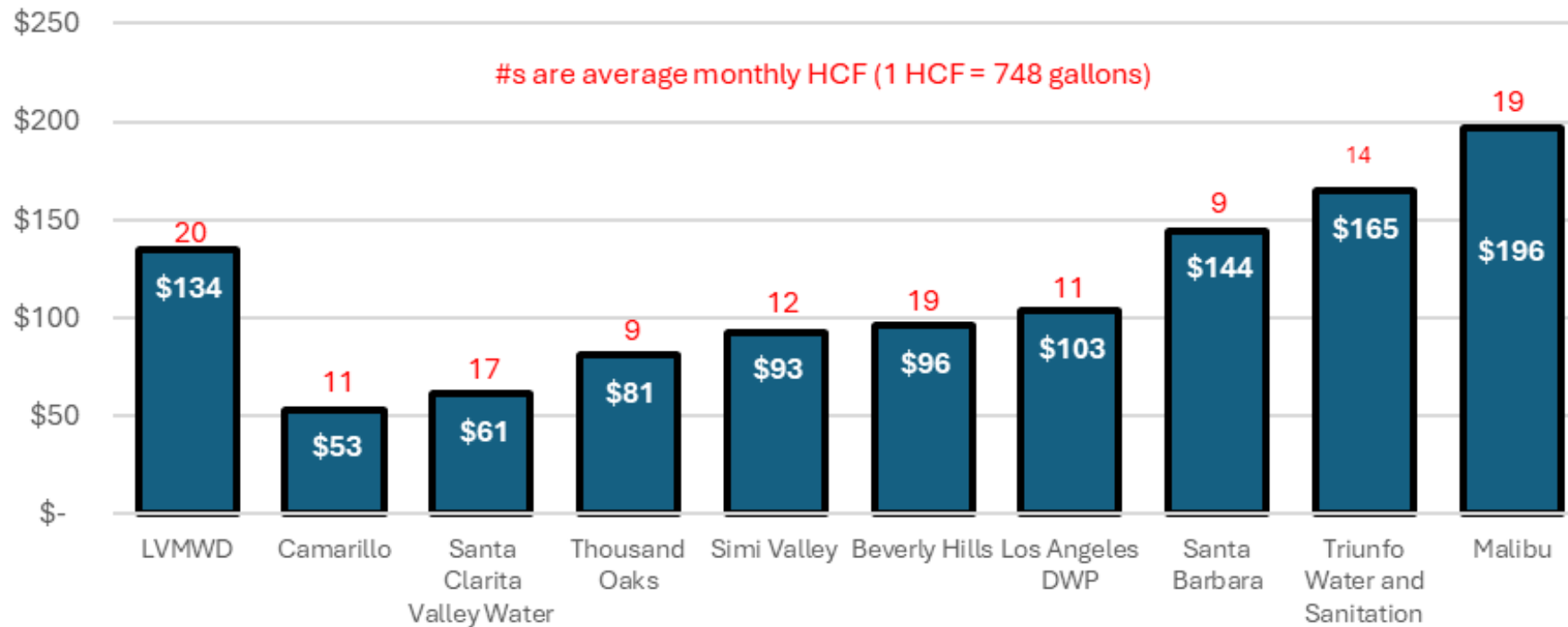


### Combined Residential Water and Sanitation Rates Comparison with Neighboring Agencies (Average Monthly Bills - Equal Consumption)

Survey date: March 2024



## Residential Water Rates Comparison with Neighboring Communities (Average Monthly Bills - Actual Consumption Estimates)



Monthly \$ amounts reflect rates and estimates of average monthly water consumption for each individual jurisdiction in 2023. All estimates are based on best available data at time of survey and may vary.

Survey date: March 2024



## Residential Sanitation Rates Comparison with Neighboring Communities (Average Monthly Bills)



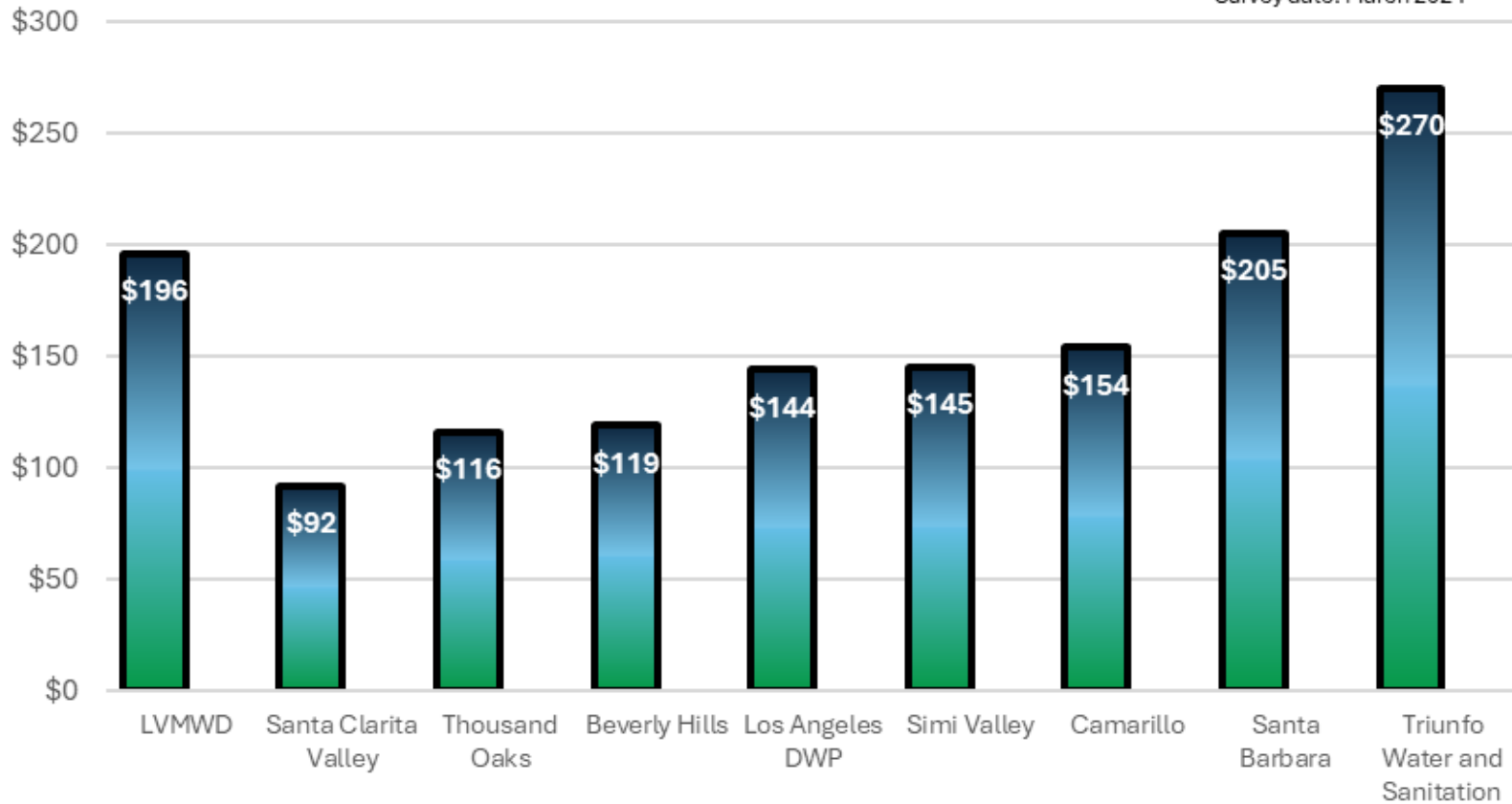
Monthly \$ amounts reflect rates and estimates for any volumetric-based charges for each individual jurisdiction in 2023. Average monthly water consumption for indoor use that is returned to the sewer is assumed at 7 HCF in 2023. Estimates are based on best available data at the time of survey and may vary.

Survey date: March 2024



## Combined Residential Water and Sanitation Rates Comparison with Neighboring Agencies (Average Monthly Bills - Actual Consumption Estimates)

Survey date: March 2024





# Takeaways

- Water rates are competitive (below median)
- Wastewater rates slightly above the median (still competitive)
- Rates with some agencies can be “artificially low” due to ad valorem on property tax bills
- Many factors impact rates
  - Amount of water use / consumption / conservation
  - Age / condition of water / wastewater system and maintenance costs
  - Types / cost of water sources
  - Size of systems / # of customers
  - Operational efficiencies
- Rates are anticipated to increase
  - Wholesale cost of water from Metropolitan (+30% over 2 years)
  - Overall inflation of goods, services, labor
  - Pure Water Project and other capital investments (pipeline replacement program)
- Keeping rates competitive and as low as possible is a priority

