

Proposed FY 2022-23 / FY 2023-24 Budget

Joint Powers Authority
June 13, 2022



Las Virgenes – Triunfo Joint Powers Authority



Significant Changes

The following capital projects were removed from the JPA budget as part of a revised Infrastructure Improvement Plan (IIP).

- CIP No. 10666, Calabasas Park Recycled Water Main Extension
- CIP No. 201869, Recycled Water Tank Rehabilitation



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JPA Proposed Budget FY 2022-24

- Total Budget
 - Fiscal Year 2022-23 - \$36.1 M
 - Fiscal Year 2023-24 - \$51.0 M
- Operating Budget
 - Fiscal Year 2022-23 - \$22.7 M
 - Fiscal Year 2023-24 - \$24.1 M



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JPA Proposed Budget FY 2022-24

- Primary Assumptions
 - Recycled water revenue calculated using a three-year average sales to Agencies
 - Increase to budget to align with actual costs.
 - Increased Personnel, OPEB, and Pension Costs.



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**Las Virgenes - Triunfo
Joint Powers Authority
Allocated Net Expense Summary
(Dollars in Thousands)**

	FY 22-23 Budget	FY 23-24 Budget
JPA Revenues	2,756	2,775
JPA Expenses	22,710	24,059
Net Operating Expense	19,954	21,284
Las Virgenes Municipal Water District	13,545	14,462
Triunfo Water & Sanitation District	6,409	6,822
Total Allocated Expenses	19,954	21,284



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Recycled Water Wholesale Rates

- Fiscal Year 2022-23 - \$570.32
- Fiscal Year 2023-24 - \$574.31



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Significant Capital Projects

- ❖ Las Virgenes-Triunfo Pure Water Project
- ❖ Rancho / Farm
 - ✓ Rancho Valving In Street Replacement
 - ✓ Rancho Replace Agitators
 - ✓ Rancho SCADA Improvements
- ❖ Tapia
 - ✓ Tapia Flow Equalization
 - ✓ 003 Discharge Point Rehabilitation
- ❖ Sewer Lift Stations
 - ✓ Malibu Lake Siphon Project



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Recommendations

- Approve the proposed Two-Year JPA Budget Plan for Fiscal Years 2022-24 and adopt the Fiscal Year 2022-23 JPA Budget.



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