

Proposed FY 2022-23 / FY 2023-24 Operating Budget

Joint Powers Authority
May 18, 2022



Las Virgenes – Triunfo Joint Powers Authority



JPA Proposed Budget FY 2022-23

- Primary Assumptions
 - Recycled water revenue calculated using a three year average sales to Agencies
 - Increase to budget to align with actual costs.
 - Increased Personnel, OPEB, and Pension Costs, offset.

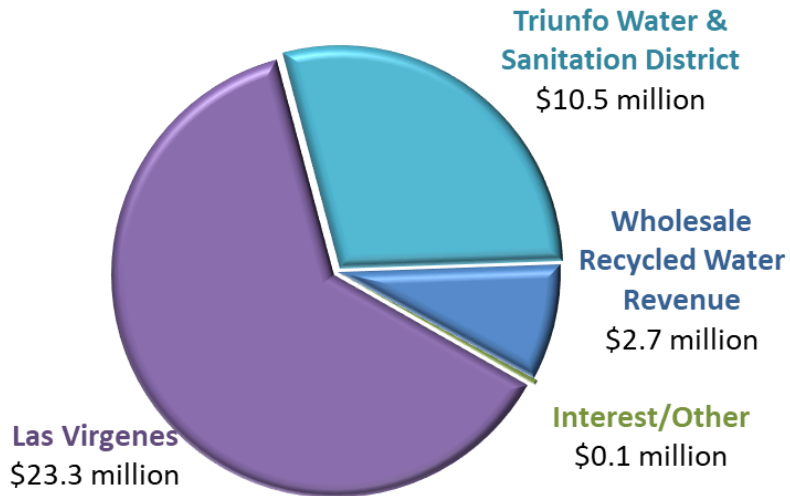
JPA Proposed Budget FY 2022-24

- Total Budget
 - Fiscal Year 2022-23 - \$36.6 M
 - Fiscal Year 2023-24 - \$51.5 M
- Operating Budget
 - Fiscal Year 2022-23 - \$20.4 M
 - Fiscal Year 2023-24 - \$21.8 M

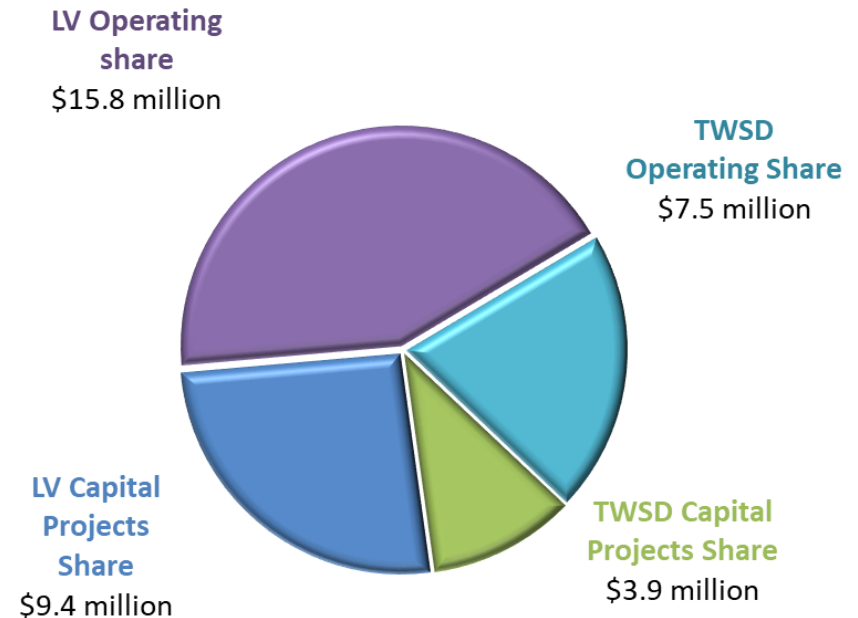


Sources and Uses of Funds FY 2022-23

SOURCES OF FUNDS \$36.6 million

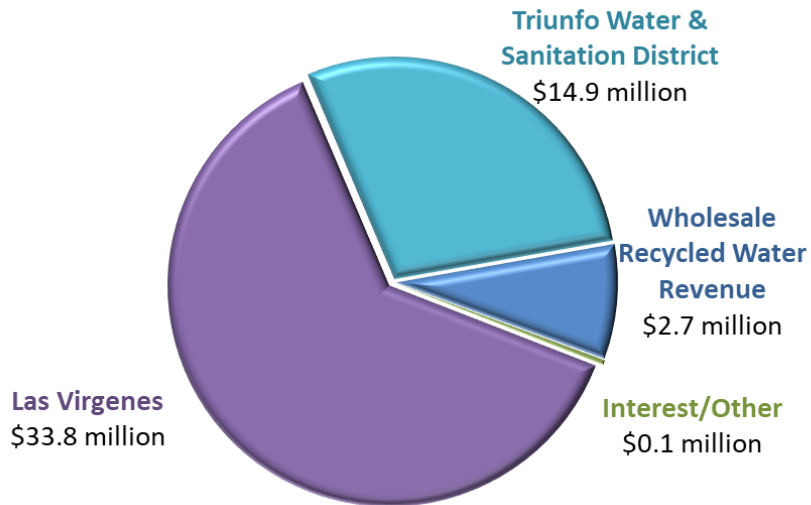


USES OF FUNDS \$36.6 million

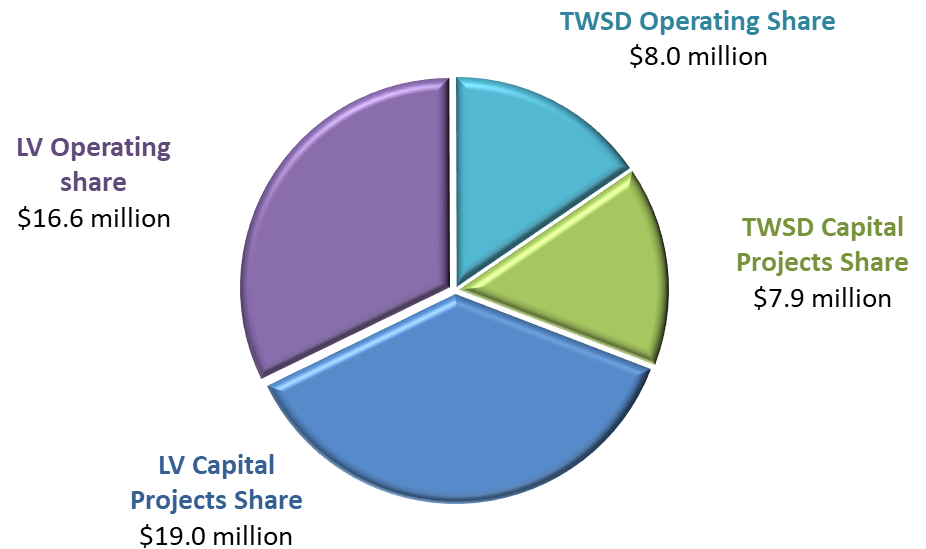


Sources and Uses of Funds FY 2023-24

SOURCES OF FUNDS
\$51.5 million



USES OF FUNDS
\$51.5 million



**Las Virgenes - Triunfo
Joint Powers Authority
Allocated Net Expense Summary
(Dollars in Thousands)**

	FY 22-23 Budget	FY 23-24 Budget
JPA Revenues	2,776	2,795
JPA Expenses	23,204	24,554
Net Operating Expense	20,428	21,759
Las Virgenes Municipal Water District	13,864	14,782
Triunfo Water & Sanitation District	6,564	6,977
Total Allocated Expenses	20,428	21,759



Recycled Water Wholesale Rates

- Fiscal Year 2022-23 - \$570.32
- Fiscal Year 2023-24 - \$574.31



Significant Capital Projects

❖ Rancho / Farm

- ✓ Centrate Tank Inspection and Rehabilitation (\$132,000)
- ✓ Rancho Valving In Street Replacement (\$396,000)
- ✓ Rancho: Replace Agitators (\$1,304,250)
- ✓ Rancho SCADA Improvements (\$855,000)

❖ Tapia

- ✓ Tapia Effluent Pump Station 4160 Volt Feeder Relocation (\$165,000)
- ✓ Tapia Flow Equalization (\$450,000)
- ✓ 003 Discharge Point Rehabilitation (\$555,000)

❖ Sewer Lift Stations

- ✓ Malibu Lake Siphon Project (\$1,337,000)



Recommendations

- Provide input on draft two-year FY2022-23 / FY2023-24 budget.

